

# **Gunawirra**

ABN 75 133 509 583

## **Financial Report**

For the Year Ended 30 June 2017

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# Gunawirra

ABN 75 133 509 583

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For the Year Ended 30 June 2017

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# Gunawirra

ABN 75 133 509 583

## Directors' Report For the Year Ended 30 June 2017

The directors present their report on Gunawirra for the financial year ended 30 June 2017.

### 1. General Information

#### Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Norma Tracey Information	<p>Director – Resigned 6 December 2016</p> <p>Norma Tracey is a social worker and psychoanalytic psychotherapist. She worked in a Children's Hospital for ten years, and has been a psychotherapist in private practice for the last 30 years. She has written five books and booklets and had many papers internationally published.</p>
Ursula Kim Information	<p>Director – Resigned 7 December 2017</p> <p>Ursula is a local Kamartol woman from the Northern Tableland. Ursula's passion is working with Aboriginal children. Worked in the Early Childhood for 28 years and the last 5 years have been appointed the Director in her town, the local Aboriginal Preschool. Which caters for 3-5 year old. Ursula's goal is to make sure the children have a good start in the Education and give them every opportunity to be successful in what every they do in the future. To help and support parents to be involved in their early years so that our children can be confident and proud/strong people. Gunawirra approached Ursula to be a part of their team and this gives her the opportunity to help children in a different aspect.</p>
Bruce Manefield Information	<p>Director - Chair FAICD, BSc</p> <p>Bruce brings to the Gunawirra Board over 20 years of governance experience. He has served on a range of commercial and 'for-purpose' boards. His interest in the social and economic value of early intervention programs developed during his 13 years on the Board of KU Children's Services, six of which he was the Chair. Bruce is a keen proponent of the work of Prof. James Heckman and the 'Heckman Equation', which enumerates the economic value of early intervention programs. Bruce has also held a number of senior executive positions across a range of industry sectors including technology/online, early education and the services sector.</p>
Glennis Spence Information	<p>Director – Appointed 8 September 2016 BA LLB</p> <p>Glennis was admitted as a solicitor after graduating from the University of Sydney with an Arts/Law degree. She conducts a law practice at Bankstown, with special emphasis on Family Law/Conveyancing. As an appointed Independent Children's Lawyer Glennis represents children in Family Law proceedings.</p> <p>She has formerly served on the Boards of the Betsy Wares Refuge and of Creating Links, an aged and disability services provided under the National Disability Insurance Scheme.</p>

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## Directors' Report

For the Year Ended 30 June 2017

### John Spence Information

Director – Appointed 8 September 2016  
BA (Hons) LLB  
Having graduated from the University of Sydney with a BA (Hons) and an LLB, John is a solicitor specialising in intellectual property and commercial law.

He has extensive experience and involvement serving on committees having been (among other things) on the Management Committee of the Sydney University Sports Union for thirty-one years and President of the Balmain-Drummoyne District Junior Cricket Association. He is an honorary life member of both those organisations.

Currently John is on the Board of Allevia (the Bankstown Handicapped Children's Centre), a not-for-profit organisation.

### Graham Toomey Information

Director – Appointed 9 September 2016  
Graham is an Australian Aboriginal man from the Wiradjuri and Wongaibon Aboriginal nations of Western NSW. He works as Gunawirra's Senior Cultural Manager and Resident Artist, bringing his Australian Aboriginal culture, knowledge and skills along with his life experience as an Australian Aboriginal person. He considers his role as guiding, educating and assisting those involved with Gunawirra in understanding his culture and people. He is involved with many of Gunawirra's programs and also manages and facilitates the Journey to Learning Program he designed.

### Leane Heywood

Director – Appointed 8 September 2016  
Resigned 15 March 2017

### Luke Joseph

Director – Appointed 8 September 2016  
Resigned 12 June 2017

### Adrienne Nixon

Director – Appointed 7 September 2016  
Resigned 15 March 2017

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

# Gunawirra

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## Directors' Report For the Year Ended 30 June 2017

### 1. General Information continued

#### Principal activities

The principal activity of Gunawirra during the financial year was to provide services for Aboriginal parents and their children from 0 - 5, provision of mentoring, support and intervention programs.

No significant changes in the nature of the company's activity occurred during the financial year.

#### Operating Result

The result for the year amounted to a deficit of (\$12,991) (2016 (\$134,842)).

#### Short term objectives

The principle objective of Gunawirra is to promote the prevention of harm to Aboriginal and Torres Strait Islander children, their families, their communities and the workers who work with Aboriginal and Torres Strait Islander people:

- through the development, delivery and evaluation of targeted initiatives, projects and services focused on the control of behaviour that is harmful or abusive to human beings such as emotional abuse, physical abuse, sexual abuse, substance abuse, suicide and harmful gambling; and
- by breaking the cycle of violence, providing appropriate emotional and social supports and developing good role models.

#### Long term objectives

The company's long term objectives are to:

- increase the support, awareness and interest of the public, business and the Australian government in the importance of appropriate childcare, education and other related services;
- engage with other organisations that share a common concern for preventing and reducing harm to Aboriginal and Torres Strait Islander children, their families, their communities and the workers working in these areas; and
- develop and disseminate publications and materials relating to the objectives above in any format and mode through any distribution channel.

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## Directors' Report For the Year Ended 30 June 2017

### 1. General information continued

#### Strategy for achieving the objectives

To achieve these objectives, the company has adopted the following strategies:

- staff and volunteers work in partnership with a range of community stakeholders, and this is evidenced by ongoing support of the entity's projects and initiatives. Seminars run monthly have up to 80 attendees;
- staff and volunteers are committed to creating new programs and maintaining existing programs in support of pregnant young Aboriginal mothers and special programs in 5 preschools and many other programs in 16 Aboriginal and partly Aboriginal preschools; and
- all research is carried out by a research Specialist from a University.

#### Members guarantee

Gunawirra is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 10, subject to the provisions of the company's constitution.

At 30 June 2017 the collective liability of members was \$ 50 (2016: \$50).

#### Meetings of directors

During the financial year, 9 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Norma Tracey	2	1
Ursula Kim	8	1
Bruce Manefield	9	9
Leanne Heywood	5	5
Luke Joseph	8	8
Adrienne Nixon	5	4
Glennis Spence	9	7
John Spence	9	7
Graham Toomey	9	4

# Gunawirra

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## Directors' Report

For the Year Ended 30 June 2017

### Auditor's Independence declaration

The auditor's independence declaration in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, for the year ended 30 June 2017 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

BRUCE MANFIELD  
CHAIR

Dated 28/2/18

Director: 

GLENNIS SPENCE  
DIRECTOR

# Gunawirra

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## Auditor's Independence Declaration to the Directors of Gunawirra

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

*B. M. Wood*

.....  
Bruce Michael Wood

Dated *28/2/2018*



# Gunawirra

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## Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2017

		2017	2016
	Note	\$	\$
Revenue	3	481,802	467,515
Other income		26,049	22,478
<b>Project costs</b>		<b>(439,212)</b>	<b>(454,626)</b>
Fundraising expenses		(29,644)	(28,509)
Research projects expenses		-	(21,791)
Administrative expenses		(43,039)	(106,224)
Depreciation		(8,947)	(13,685)
<b>Deficit before income tax</b>		<b>(12,991)</b>	<b>(134,842)</b>
Income tax expense	1.(d)	-	-
<b>Deficit for the year</b>		<b>(12,991)</b>	<b>(134,842)</b>
Other comprehensive income, net of income tax		-	-
<b>Total comprehensive deficit for the year</b>		<b>(12,991)</b>	<b>(134,842)</b>

The accompanying notes form part of these financial statements.

# Gunawirra

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## Statement of Financial Position

As At 30 June 2017

	Note	2017 \$	2016 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	4	299,247	58,497
Other assets	5	9,089	5,406
<b>TOTAL CURRENT ASSETS</b>		<b>308,336</b>	<b>63,903</b>
NON-CURRENT ASSETS			
Property, plant and equipment	6	24,697	31,112
Other assets	5	2,031	2,031
<b>TOTAL NON-CURRENT ASSETS</b>		<b>26,728</b>	<b>33,143</b>
<b>TOTAL ASSETS</b>		<b>335,064</b>	<b>97,046</b>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	7	315,567	64,557
<b>TOTAL CURRENT LIABILITIES</b>		<b>315,567</b>	<b>64,557</b>
<b>TOTAL LIABILITIES</b>		<b>315,567</b>	<b>64,557</b>
<b>NET ASSETS</b>		<b>19,497</b>	<b>32,489</b>
<b>EQUITY</b>			
Accumulated surplus		19,497	32,489
<b>TOTAL EQUITY</b>		<b>19,497</b>	<b>32,489</b>

The accompanying notes form part of these financial statements.

# Gunawirra

ABN 75 133 509 583

## Statement of Changes in Equity For the Year Ended 30 June 2017

2017

	Accumulated surplus	Total
	\$	\$
Balance at 1 July 2016	32,489	32,489
Deficit for the year	(12,991)	(12,991)
Total other comprehensive income for the year	-	-
Balance at 30 June 2017	<u>19,498</u>	<u>19,498</u>

2016

	Accumulated surplus	Total
	\$	\$
Balance at 1 July 2015	167,331	167,331
Deficit for the year	(134,842)	(134,842)
Total other comprehensive income for the year	-	-
Balance at 30 June 2016	<u>32,489</u>	<u>32,489</u>

The accompanying notes form part of these financial statements.

# Gunawirra

ABN 75 133 609 583

## Statement of Cash Flows For the Year Ended 30 June 2017

	2017	2016
Note	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Donations received	368,657	356,879
Australian Government Grants	360,000	121,000
Receipts from fundraising	3,125	70
Interest received	20	533
Other receipts	26,049	19,756
Payments for project costs	(441,886)	(469,802)
Payments to suppliers	(43,039)	(65,769)
Payments for fundraising costs	(29,644)	(29,488)
Net cash provided by (used in) operating activities	10 <u>243,282</u>	<u>(66,821)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	<u>(2,532)</u>	<u>(3,302)</u>
Net cash used by investing activities	<u>(2,532)</u>	<u>(3,302)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Net increase (decrease) in cash and cash equivalents held	240,750	(70,123)
Cash and cash equivalents at beginning of the year	<u>58,497</u>	<u>128,620</u>
Cash and cash equivalents at end of financial year	4 <u><u>299,247</u></u>	<u><u>58,497</u></u>

The accompanying notes form part of these financial statements.

# Gunawirra

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## Notes to the Financial Statements For the Year Ended 30 June 2017

### 1 Summary of Significant Accounting Policies

#### (a) Basis of Preparation

The directors have prepared the financial statements on the basis that the not-for-profit company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore a special purpose financial statements that has been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with recognition and measurement criteria in the Australian Accounting Standards and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows and AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors.

The significant accounting policies disclosed below are those which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

#### (b) Plant and Equipment

Plant and equipment are measured using the cost model.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of costs of dismantling and restoring the asset, where applicable.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

##### Depreciation

The depreciable amount of all property, plant and equipment, except for freehold land is depreciated on a straight-line or diminishing value method from the date that management determine that the asset is available for use.

#### (c) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

# Gunawirra

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## Notes to the Financial Statements For the Year Ended 30 June 2017

### 1 Summary of Significant Accounting Policies continued

#### (d) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

#### (e) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable.

All revenue is stated net of the amount of goods and services tax (GST).

##### Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

##### Donations

Donations and bequests are recognised as revenue when received.

##### Interest revenue

Interest is recognised using the effective interest method.

#### (f) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

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## Notes to the Financial Statements

For the Year Ended 30 June 2017

### 1 Summary of Significant Accounting Policies continued

#### (g) Adoption of new and revised accounting standards

During the current year, the company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

The adoption of these Standards has not impacted the recognition, measurement and disclosure of any transactions.

#### (h) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The company has decided against early adoption of these Standards.

### 2 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

#### Key estimates - impairment of property, plant and equipment

The company assesses impairment at the end of each reporting period by evaluating conditions specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

#### Key estimates - fair value of financial instruments

The company has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

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## Notes to the Financial Statements For the Year Ended 30 June 2017

### 3 Revenue and Other Income

	2017	2016
	\$	\$
Government grant	110,000	110,000
Donations received - Public fund	368,657	356,879
Fundraising income	3,100	63
Interest received	20	533
Membership	25	40
	<u>481,802</u>	<u>467,515</u>

### 4 Cash and cash equivalents

Cash at bank and in hand	298,226	55,472
Short-term bank deposits	1,021	3,025
	<u>299,247</u>	<u>58,497</u>

### 5 Other non-financial assets

CURRENT		
Prepayments	9,089	5,406
NON-CURRENT		
Security deposits	2,031	2,031



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## Notes to the Financial Statements For the Year Ended 30 June 2017

### 6 Plant and equipment

	2017	2016
	\$	\$
Motor vehicles		
At cost	23,636	23,636
Accumulated depreciation	(9,879)	(5,666)
Total motor vehicles	13,757	17,970
Office equipment		
At cost	30,472	27,940
Accumulated depreciation	(19,533)	(16,039)
	10,939	11,901
Improvements		
At cost	7,891	7,891
Accumulated depreciation	(7,891)	(6,650)
Total improvements	-	1,241
	<u>24,696</u>	<u>31,112</u>

### 7 Trade and other payables

CURRENT		
Trade payables	3,287	36,233
Other payables	62,280	28,324
Grant received in advance	250,000	-
	<u>315,567</u>	<u>64,557</u>

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

### 8 Members' Guarantee

The company is incorporated under the *Australian Charities and Not-for-profits Commission Act 2012* and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstandings and obligations of the company. At 30 June 2017 the number of members was 5 (2016: 5).

# Gunawirra

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## Notes to the Financial Statements For the Year Ended 30 June 2017

### 9 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2017	2016
	\$	\$
Deficit for the period	(12,991)	(134,842)
Cash flows excluded from surplus attributable to operating activities		
Non-cash flows in surplus:		
- depreciation	8,947	13,685
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase)/decrease in trade and other receivables	-	8,224
- (increase)/decrease in other assets	(3,684)	(1,286)
- increase/(decrease) in trade and other payables	1,010	47,398
- increase/(decrease) in other liabilities	250,000	-
Cashflow from operations	<u>243,282</u>	<u>(66,821)</u>

### 10 Company Details

The registered office of and principal place of business of the company is:

Gunawirra  
19a Quirk Street  
Rozelle NSW 2039

# Gunawirra

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## Director's Declaration


The directors have determined that the company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 of the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 6 to 15, are in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012* and:
  - (a) comply with Australian Accounting Standards as stated in Note 1; and
  - (b) give a true and fair view of the financial position as at 30 June 2017 and of the performance for the period ended on that date of is in accordance with the accounting policy described in Note 1 of the financial statements.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:   
.....  
BRUCE MANFIELD  
CHAIR

Director:   
.....  
GLENNIS SPENCE  
DIRECTOR

Dated 28/2/18

# Gunawirra

ABN 75 133 509 583

## Independent Auditor's Report to the member of Gunawirra

### Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Gunawirra, which comprises the statement of financial position as at 30 June 2017, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

#### *Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Independence*

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. We confirm that the independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors of Gunawirra, would be in the same terms if given to the directors as at the time of this auditor's report.

# Gunawirra

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## Independent Auditor's Report to the member of Gunawirra

### *Audit Opinion*

In our opinion, the financial report of Gunawirra is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2017 and of its performance for the period ended on that date; and
- (b) complying with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulation 2013*.

### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose.

*B.M. Wood*

.....  
Bruce Michael Wood

Dated

*28/2/18*